## Keck Seng (Malaysia) Berhad (8157-D) Interim Financial Report For The Second Quarter

Condensed Consolidated Statement of Financial Position As at 30 June 2014

|   | AS AT END OF CURRENT QUARTER | AS AT PRECEDING FINANCIAL YEAR END |
|---|------------------------------|------------------------------------|
|   | 30/06/14                     | 31/12/13                           |
|   | (UNAUDITED)                  | (AUDITED)                          |
|   | RM'000                       | RM'000                             |
| ASSETS  |                              |                                    |
| Non-current assets                                |                              |                                    |
| Property, plant and equipment                     | 292,716                      | 304,169                            |
| Land held for property development                | 118,820                      | 119,675                            |
| Investment Properties                             | 125,776                      | 127,672                            |
| Land use rights                                   | 13,250                       | 13,372                             |
| Investment in associates                          | 1,202                        | 1,136                              |
| Investment securities                             | 409,519                      | 463,551                            |
| Intangible assets                                 | 961,508                      | <u>232</u><br>1,029,807            |
|   | 901,506                      | 1,029,807                          |
| Current assets                                    |                              |                                    |
| Property development costs                        | 110,063                      | 99,537                             |
| Inventories                                       | 97,571                       | 110,222                            |
| Trade and other receivables                       | 96,996                       | 84,100                             |
| Other current assets                              | 21,138                       | 20,919                             |
| Income tax refundable Derivative financial assets | 739<br>1,941                 | 2,070                              |
| Cash and short term investments                   | 965,279                      | 917,837                            |
| Cash and short term investments                   | 1,293,727                    | 1,234,685                          |
| TOTAL ASSETS                                      | 2,255,235                    | 2,264,492                          |
| EQUITY AND LIABILITIES                            |                              |                                    |
| Equity attributable to owners of the parent       |                              |                                    |
| Share capital                                     | 361,477                      | 361,477                            |
| Reserves  | 254,467                      | 312,162                            |
| Retained earnings                                 | 1,337,983                    | 1,326,473                          |
|   | 1,953,927                    | 2,000,112                          |
| Non-controlling interests                         | 137,094                      | 138,250                            |
| Total equity                                      | 2,091,021                    | 2,138,362                          |
| Non-current liabilities                           |                              |                                    |
| Trade and other payables                          | 8,819                        | 10,542                             |
| Provisions  | 7,854                        | 7,854                              |
| Non-refundable deposits                           | 1,806                        | 1,882                              |
| Deferred taxation                                 | 7,767                        | 12,043                             |
|   | 26,246                       | 32,321                             |
| Current liabilities                               |                              |                                    |
| Short term borrowings                             | 10,402                       | -                                  |
| Trade and other payables                          | 93,038                       | 83,224                             |
| Other current liabilities Income tax payable      | 845<br>10,271                | 2,699<br>5,871                     |
| Dividend payable                                  | 23,412                       | ا J,071<br>-                       |
| Derivative financial liabilities                  | 20,412                       | 2,015                              |
| 25.174.170 Illianolai liabilia00                  | 137,968                      | 93,809                             |
| Total liabilities                                 | 164,214                      | 126,130                            |
| TOTAL EQUITY AND LIABILITIES                      | 2,255,235                    | 2,264,492                          |
|   | _,,                          | _,, 102                            |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013

## Keck Seng (Malaysia) Berhad (8157-D) Interim Financial Report For The Second Quarter

Condensed Consolidated Statement of Comprehensive Income As at 30 June 2014

| CURRENT   YEAR   CORRESPONDING   QUARTER   3006/14   3006/13   3006/14   3006/14   3006/13   3006/14   3   |   | <u> ■ INDIVIDU.</u> | AL QUARTER >  | CUMULATIVE QUARTER |               |  |  |  |
|--|---|---------------------|---------------|--------------------|---------------|--|--|--|
| Revenue  |   | CURRENT             | PRECEDING     |                    |               |  |  |  |
| Revenue  |   | YEAR                | YEAR          | YEAR               | YEAR          |  |  |  |
| Revenue   263,269   228,012   535,617   457,738   Cost of sales   (222,042)   (194,140)   (437,978)   (357,720)  |   | QUARTER             | CORRESPONDING | TO DATE            | CORRESPONDING |  |  |  |
| Revenue         263,269         228,012         535,617         457,738           Cost of sales         (222,042)         (184,140)         (437,978)         (357,720)           Gross profit         41,227         43,872         97,639         100,018           Other income         3,384         28,328         6,434         32,442           Distribution cost         (5,488)         (5,022)         (10,502)         (9,596)           Administrative cost         (15,514)         (14,749)         (30,025)         (28,786)           Other expenses         (7,088)         (2,918)         (14,578)         (5,879)           Finance cost         (208)         (201)         (328)         (367)           Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income           Fair value changes         (14,432)         (19,859)         (49,253)         (6,254)   |   |                     | QUARTER       |                    | PERIOD        |  |  |  |
| Revenue         263,269         228,012         535,617         457,738           Cost of sales         (222,042)         (184,140)         (437,978)         (357,720)           Gross profit         41,227         43,872         97,639         100,018           Other income         3,384         28,328         6,434         32,442           Distribution cost         (5,488)         (5,022)         (10,502)         (9,596)           Administrative cost         (15,514)         (14,749)         (30,025)         (28,786)           Other expenses         (7,068)         (2,918)         (14,578)         (5,879)           Finance cost         (208)         (201)         (328)         (367)           Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income           Fair value changes         (14,432)         (19,859)         (49,253)         (6,254)   |   | 20/00/44            | 20/00/42      | 20/00/44           | 20/00/42      |  |  |  |
| Revenue         263,269         228,012         535,617         457,738           Cost of sales         (222,042)         (184,140)         (437,978)         (357,720)           Gross profit         41,227         43,872         97,639         100,018           Other income         3,384         28,328         6,434         32,442           Distribution cost         (5,498)         (5,022)         (10,502)         (9,596)           Other expenses         (7,068)         (2,918)         (14,578)         (5,879)           Finance cost         (208)         (201)         (326)         (367)           Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Incomes           For eign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets - Fair value changes         (14,432)         (19,859) <td></td> <td></td> <td></td> <td></td> <td></td>  |   |                     |               |                    |               |  |  |  |
| Cost of sales         (222,042)         (184,140)         (437,978)         (357,720)           Gross profit         41,227         43,872         97,639         100,018           Other income         3,384         28,328         6,434         32,442           Distribution cost         (5,498)         (5,022)         (10,502)         (9,596)           Administrative cost         (15,514)         (14,749)         (30,025)         (28,766)           Other expenses         (7,068)         (2,918)         (14,578)         (5,879)           Finance cost         (208)         (2011)         (326)         (367)           Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Incomes           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets         - (14,442)  |   | KW1000              | KIWI UUU      | KIMI'UUU           | KW UUU        |  |  |  |
| Cost of sales         (222,042)         (184,140)         (437,978)         (357,720)           Gross profit         41,227         43,872         97,639         100,018           Other income         3,384         28,328         6,434         32,442           Distribution cost         (5,498)         (5,022)         (10,502)         (9,596)           Administrative cost         (15,514)         (14,749)         (30,025)         (28,786)           Other expenses         (7,068)         (2,918)         (14,578)         (5,879)           Finance cost         (208)         (2011)         (326)         (367)           Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on availiable-for-sale financial assets         (14,432)   | Revenue   | 263,269             | 228,012       | 535,617            | 457,738       |  |  |  |
| Gross profit         41,227         43,872         97,639         100,018           Other income         3,384         28,328         6,434         32,442           Distribution cost         (5,498)         (5,022)         (10,502)         (9,596)           Administrative cost         (15,514)         (14,749)         (30,025)         (28,786)           Other expenses         (7,688)         (2,918)         (14,578)         (5,879)           Finance cost         (208)         (201)         (326)         (367)           Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets         - Fair value changes         (14,432)         (19,859)         (49,253)         (6,254)           - Transfer to prof   | Cost of sales                                       |                     |               |                    |               |  |  |  |
| Other income         3,384 (5,488)         28,328 (5,022)         6,434 (1,020)         32,442 (1,0502)         9,596)           Distribution cost (5,498)         (5,022)         (10,502)         (9,596)         28,786)         Other expenses         (7,068)         (2,918)         (14,578)         (5,879)         Finance cost         (208)         (201)         (326)         (367)         Share of profits/(loss) of associates         66         182         66         182         Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets         - 1         (19,859)         (49,253)         (6,254)           - Transfer to profit & loss upon disposal         - 2         (19,859)         (49,253)         (6,254)           - Transfer to profit & loss upon disposal         - 2         (10,744)         - (10,744)         - (10,744)         - (10,744)         - (10,744) </td <td></td> <td></td> <td></td> <td></td> <td></td>  |   |                     |               |                    |               |  |  |  |
| Distribution cost         (5,498)         (5,022)         (10,502)         (9,596)           Administrative cost         (15,514)         (14,749)         (30,025)         (28,786)           Other expenses         (7,068)         (2,918)         (14,578)         (5,879)           Finance cost         (208)         (201)         (326)         (367)           Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets           Fair value changes         (14,432)         (19,859)         (49,253)         (6,254)           - Transfer to profit & loss upon disposal         - (10,744)         - (10,744)         - (10,744)         - (10,744)         - (10,744)         - (10,744)         - (10,744)         - (10,744)<  | •   | •                   |               |                    |               |  |  |  |
| Administrative cost (15,514) (14,749) (30,025) (28,786) Other expenses (7,068) (2,918) (14,578) (5,879) Finance cost (208) (201) (326) (367) Share of profits/(loss) of associates 66 182 66 182 Profit before tax 16,389 49,492 48,708 88,014 Income tax expense (5,173) (7,959) (13,572) (18,110) Profit net of tax 11,216 41,533 35,136 69,904 Other Comprehensive Income:  Foreign currency translation (3,739) 11,882 (9,559) 13,623 Net gain/(loss) on available-for-sale financial assets - Fair value changes (14,432) (19,859) (49,253) (6,254) - Transfer to profit & loss upon disposal (14,432) (30,603) (49,253) (16,988) Other Comprehensive Income for the period (18,171) (18,721) (58,812) (3,375) Total Comprehensive Income for the period (6,955) 22,812 (23,676) 66,529 Profit attributable to:  Owners of the parent 11,365 41,402 34,922 68,552 Non-controlling interests (149) 131 214 1,352 (11,216 41,533 35,136 69,904 ( |   | ,                   |               | ,                  | ,             |  |  |  |
| Other expenses         (7,068)         (2,918)         (14,578)         (5,879)           Finance cost         (208)         (201)         (326)         (367)           Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets - Fair value changes         (14,432)         (19,859)         (49,253)         (6,254)           - Transfer to profit & loss upon disposal         - (10,744)   |   |                     | ,             |                    |               |  |  |  |
| Finance cost Share of profits/(loss) of associates         (208) 66         (201) 182         (366) 182         (367) 66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets - Fair value changes         (14,432)         (19,859)         (49,253)         (6,254)           - Transfer to profit & loss upon disposal (14,432)         (19,859)         (49,253)         (6,254)           - Transfer to profit & loss upon disposal (14,432)         (10,744)         - (10,744)         - (10,744)           - Transfer to profit & loss upon disposal (14,432)         (18,721)         (58,812)         (3,375)           Other Comprehensive Income for the period (6,955)         22,812         (23,676)         66,529           Profit attributable to:           Owners of the parent (11,365)         41,402         34,922         68,552           Non-controlling int  |   | , ,                 | , ,           | , ,                | , , ,         |  |  |  |
| Share of profits/(loss) of associates         66         182         66         182           Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets         - Fair value changes         (14,432)         (19,859)         (49,253)         (6,254)           - Transfer to profit & loss upon disposal         - (10,744)  | •   | , ,                 |               |                    | , ,           |  |  |  |
| Profit before tax         16,389         49,492         48,708         88,014           Income tax expense         (5,173)         (7,959)         (13,572)         (18,110)           Profit net of tax         11,216         41,533         35,136         69,904           Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets   |   | ,                   | , ,           | ` '                | ` '           |  |  |  |
| Income tax expense   (5,173)   (7,959)   (13,572)   (18,110)   | Share of profits/(loss) of associates               | 66                  | 182           | 66                 | 182           |  |  |  |
| Profit net of tax  | Profit before tax                                   | 16,389              | 49,492        | 48,708             | 88,014        |  |  |  |
| Other Comprehensive Income:           Foreign currency translation         (3,739)         11,882         (9,559)         13,623           Net gain/(loss) on available-for-sale financial assets - Fair value changes         (14,432)         (19,859)         (49,253)         (6,254)           - Transfer to profit & loss upon disposal         - (10,744)         - (10,744)         - (10,744)           - Transfer to profit & loss upon disposal         - (10,744)         - (10,744)         - (10,744)           - Transfer to profit & loss upon disposal         - (10,744)         - (10,744)         - (10,744)           - Transfer to profit & loss upon disposal         - (10,744)         - (2,868)         - (23,676)         66,529         - (2,852)         68,522         - (2,852)         65,775         - (2,868)         - (2   | Income tax expense                                  | (5,173)             | (7,959)       | (13,572)           | (18,110)      |  |  |  |
| Proreign currency translation (3,739) 11,882 (9,559) 13,623  | Profit net of tax                                   | 11,216              | 41,533        | 35,136             | 69,904        |  |  |  |
| Net gain/(loss) on available-for-sale financial assets   | Other Comprehensive Income:                         |                     |               |                    |               |  |  |  |
| - Fair value changes (14,432) (19,859) (49,253) (6,254) - Transfer to profit & loss upon disposal (14,432) (30,603) (49,253) (16,998)  Other Comprehensive Income for the period (18,171) (18,721) (58,812) (3,375)  Total Comprehensive Income for the period (6,955) 22,812 (23,676) 66,529  Profit attributable to: Owners of the parent 11,365 41,402 34,922 68,552 Non-controlling interests (149) 131 214 1,352 11,216 41,533 35,136 69,904  Total Comprehensive Income attributable to: Owners of the parent (6,914) 22,828 (22,523) 65,775 Non-controlling interests (41) (16) (1,153) 754 (6,955) 22,812 (23,676) 66,529  Earnings / (Loss) per share (sen) attributable to equity holders of the parent: Basic 3.16 11.49 9.70 19.03   | Foreign currency translation                        | (3,739)             | 11,882        | (9,559)            | 13,623        |  |  |  |
| - Fair value changes (14,432) (19,859) (49,253) (6,254) - Transfer to profit & loss upon disposal (14,432) (30,603) (49,253) (16,998)  Other Comprehensive Income for the period (18,171) (18,721) (58,812) (3,375)  Total Comprehensive Income for the period (6,955) 22,812 (23,676) 66,529  Profit attributable to: Owners of the parent 11,365 41,402 34,922 68,552 Non-controlling interests (149) 131 214 1,352 11,216 41,533 35,136 69,904  Total Comprehensive Income attributable to: Owners of the parent (6,914) 22,828 (22,523) 65,775 Non-controlling interests (41) (16) (1,153) 754 (6,955) 22,812 (23,676) 66,529  Earnings / (Loss) per share (sen) attributable to equity holders of the parent: Basic 3.16 11.49 9.70 19.03   | Net gain/(loss) on available-for-sale financial ass | ets                 |               |                    |               |  |  |  |
| Other Comprehensive Income for the period         (14,432)         (30,603)         (49,253)         (16,998)           Total Comprehensive Income for the period         (18,171)         (18,721)         (58,812)         (3,375)           Profit attributable to:   | - Fair value changes                                | (14,432)            | (19,859)      | (49,253)           | (6,254)       |  |  |  |
| Other Comprehensive Income for the period         (14,432)         (30,603)         (49,253)         (16,998)           Total Comprehensive Income for the period         (18,171)         (18,721)         (58,812)         (3,375)           Profit attributable to:         (6,955)         22,812         (23,676)         66,529           Profit attributable to:         0wners of the parent         11,365         41,402         34,922         68,552           Non-controlling interests         (149)         131         214         1,352           11,216         41,533         35,136         69,904           Total Comprehensive Income attributable to:         0wners of the parent         (6,914)         22,828         (22,523)         65,775           Non-controlling interests         (41)         (16)         (1,153)         754           Kon-controlling interests         (41)         (16)         (1,153)         754           Earnings / (Loss) per share (sen)         (6,955)         22,812         (23,676)         66,529           Earnings / (Loss) per share (sen)         3.16         11.49         9.70         19.03  | - Transfer to profit & loss upon disposal           | _                   | (10.744)      | _                  | (10.744)      |  |  |  |
| Total Comprehensive Income for the period         (6,955)         22,812         (23,676)         66,529           Profit attributable to:         Owners of the parent         11,365         41,402         34,922         68,552           Non-controlling interests         (149)         131         214         1,352           11,216         41,533         35,136         69,904           Total Comprehensive Income attributable to:         Owners of the parent         (6,914)         22,828         (22,523)         65,775           Non-controlling interests         (41)         (16)         (1,153)         754           Earnings / (Loss) per share (sen)         attributable to equity holders of the parent:           Basic         3.16         11.49         9.70         19.03  |   | (14,432)            |               | (49,253)           |               |  |  |  |
| Profit attributable to: Owners of the parent 11,365 41,402 34,922 68,552 Non-controlling interests (149) 131 214 1,352  11,216 41,533 35,136 69,904  Total Comprehensive Income attributable to: Owners of the parent (6,914) 22,828 (22,523) 65,775 Non-controlling interests (41) (16) (1,153) 754  (6,955) 22,812 (23,676) 66,529  Earnings / (Loss) per share (sen) attributable to equity holders of the parent: Basic 3.16 11.49 9.70 19.03  | Other Comprehensive Income for the period           | (18,171)            | (18,721)      | (58,812)           | (3,375)       |  |  |  |
| Profit attributable to: Owners of the parent Non-controlling interests  11,365 141,402 34,922 68,552 Non-controlling interests  (149) 131 214 1,352 11,216 41,533 35,136 69,904   Total Comprehensive Income attributable to: Owners of the parent Owners of the parent Non-controlling interests (41) (6,914) (6,955) 22,812 (23,676) 66,529  Earnings / (Loss) per share (sen) attributable to equity holders of the parent: Basic 3.16 11.49 9.70 19.03   | Total Comprehensive Income for the period           | (6,955)             | 22,812        | (23,676)           | 66,529        |  |  |  |
| Owners of the parent Non-controlling interests       11,365       41,402       34,922       68,552         Non-controlling interests       (149)       131       214       1,352         11,216       41,533       35,136       69,904    Total Comprehensive Income attributable to:         Owners of the parent       (6,914)       22,828       (22,523)       65,775         Non-controlling interests       (41)       (16)       (1,153)       754         Earnings / (Loss) per share (sen)       441  |   |                     |               | <u> </u>           |               |  |  |  |
| Non-controlling interests         (149)         131         214         1,352           11,216         41,533         35,136         69,904           Total Comprehensive Income attributable to:           Owners of the parent         (6,914)         22,828         (22,523)         65,775           Non-controlling interests         (41)         (16)         (1,153)         754           Earnings / (Loss) per share (sen) attributable to equity holders of the parent:         Basic         3.16         11.49         9.70         19.03  |   | 44.005              | 44.400        | 0.4.000            | 00.550        |  |  |  |
| Total Comprehensive Income attributable to:    Owners of the parent  | •   |                     |               |                    |               |  |  |  |
| Total Comprehensive Income attributable to:  Owners of the parent (6,914) 22,828 (22,523) 65,775  Non-controlling interests (41) (16) (1,153) 754  (6,955) 22,812 (23,676) 66,529  Earnings / (Loss) per share (sen) attributable to equity holders of the parent:  Basic 3.16 11.49 9.70 19.03  | Non-controlling interests                           |                     |               |                    |               |  |  |  |
| Owners of the parent         (6,914)         22,828         (22,523)         65,775           Non-controlling interests         (41)         (16)         (1,153)         754           Earnings / (Loss) per share (sen) attributable to equity holders of the parent:         3.16         11.49         9.70         19.03  |   | 11,216              | 41,533        | 35,136             | 69,904        |  |  |  |
| Non-controlling interests         (41)         (16)         (1,153)         754           (6,955)         22,812         (23,676)         66,529           Earnings / (Loss) per share (sen) attributable to equity holders of the parent:         3.16         11.49         9.70         19.03   | Total Comprehensive Income attributable to:         |                     |               |                    |               |  |  |  |
| (6,955)         22,812         (23,676)         66,529           Earnings / (Loss) per share (sen) attributable to equity holders of the parent:         3.16         11.49         9.70         19.03   | Owners of the parent                                | (6,914)             | 22,828        | (22,523)           | 65,775        |  |  |  |
| Earnings / (Loss) per share (sen) attributable to equity holders of the parent: Basic 3.16 11.49 9.70 19.03  | Non-controlling interests                           | (41)                | (16)          | (1,153)            | 754           |  |  |  |
| attributable to equity holders of the parent:  Basic 3.16 11.49 9.70 19.03   |   | (6,955)             | 22,812        | (23,676)           | 66,529        |  |  |  |
| Basic 3.16 11.49 9.70 19.03  | Earnings / (Loss) per share (sen)                   |                     |               | <del></del>        |               |  |  |  |
|  | attributable to equity holders of the parent:       |                     |               |                    |               |  |  |  |
| Fully diluted3.1611.49 9.70 19.03  | Basic   | 3.16                | 11.49         | 9.70               | 19.03         |  |  |  |
|  | Fully diluted                                       | 3.16                | 11.49         | 9.70               | 19.03         |  |  |  |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013

# Keck Seng (Malaysia) Berhad (8157-D) Interim Financial Report For The Second Quarter

Condensed Consolidated Statement of Changes in Equity As at 30 June 2014

| <> Attributable to owners of the parent>  |                      |         |             |             |            |          |           |         |           |             |           |
|---|----------------------|---------|-------------|-------------|------------|----------|-----------|---------|-----------|-------------|-----------|
|   | <> Non-Distributable |         |             |             | < >        |          |           | Non-    |           |             |           |
|   | Share                | Share   | Revaluation | Translation | Fair Value | Treasury | Retained  | Capital |           | controlling |           |
|   | capital              | premium | reserve     | reserve     | Reserve    | shares   | profits   | reserve | Total     | interests   | Total     |
|   | RM'000               | RM'000  | RM'000      | RM'000      | RM'000     | RM'000   | RM'000    | RM'000  |           | RM'000      | RM'000    |
| At 01/01/2014   | 361,477              | 10,528  | 11,599      | 17,477      | 273,589    | (2,569)  | 1,326,473 | 1,538   | 2,000,112 | 138,250     | 2,138,362 |
| Total comprehensive income for the period   | -                    | -       | -           | (8,192)     | (49,253)   | -        | 34,922    | -       | (22,523)  | (1,153)     | (23,676)  |
| Conversion of golf membership to shares in subsidiary   | :                    |         |             |             |            |          |           |         |           | -           | -         |
| Adjustment on deferred tax on revaluation<br>surplus representing net income recognised<br>directly in equity |                      |         | (250)       |             |            | -        |           |         | (250)     | (3)         | (253)     |
| Dividends   |                      |         |             |             |            |          | (23,412)  |         | (23,412)  |             | (23,412)  |
| Balance at 30/06/2014   | 361,477              | 10,528  | 11,349      | 9,285       | 224,336    | (2,569)  | 1,337,983 | 1,538   | 1,953,927 | 137,094     | 2,091,021 |

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013

Interim Financial Report For The Second Quarter Condensed Consolidated Statement of Changes in Equity As at 30 June 2013

| <> Attributable to Owners of the parent>  |                       |         |             |             |            |                           |           |         |             |           |           |
|---|-----------------------|---------|-------------|-------------|------------|---------------------------|-----------|---------|-------------|-----------|-----------|
|   | <> Non-Distributable> |         |             |             | <>         |                           |           | Non-    |             |           |           |
|   | Share                 | Share   | Revaluation | Translation | Fair Value | Treasury Retained Capital |           |         | controlling |           |           |
|   | capital               | premium | reserve     | reserve     | Reserve    | shares                    | profits   | reserve | Total       | interests | Total     |
|   | RM'000                | RM'000  | RM'000      | RM'000      | RM'000     | RM'000                    | RM'000    | RM'000  |             | RM'000    | RM'000    |
| At 01/01/2013                             | 361,477               | 10,528  | 11,599      | (9,349)     | 260,175    | (2,443)                   | 1,207,373 | 1,538   | 1,840,898   | 138,633   | 1,979,531 |
| Total comprehensive income for the period | -                     | -       | -           | 14,221      | (16,998)   | -                         | 68,552    | -       | 65,775      | 754       | 66,529    |
| Conversion of golf membership to shares   |                       |         |             |             |            |                           |           |         |             |           |           |
| in subsidiary                             |                       |         |             |             |            |                           |           |         |             | 505       | 505       |
| Dividends                                 |                       |         |             |             |            |                           | (16,209)  |         | (16,209)    |           | (16,209)  |
| Balance at 30/06/2013                     | 361,477               | 10,528  | 11,599      | 4,872       | 243,177    | (2,443)                   | 1,259,716 | 1,538   | 1,890,464   | 139,892   | 2,030,356 |

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012

## Keck Seng (Malaysia) Berhad (8157-D) Interim Financial Report For The Second Quarter Condensed Consolidated Statement of Cash Flows As at 30 June 2014

|  | As At<br>30/06/2014<br>RM'000 | As At<br>30/06/2013<br>RM'000 |
|--|-------------------------------|-------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES   |                               |                               |
| Profit before taxation Adjustment for :  | 48,708                        | 88,014                        |
| Non-cash items Non-operating items   | 21,485<br>(7,809)             | (12,145)<br>(8,174)           |
| Operating profit before working capital changes Changes in working capital                         | 62,384                        | 67,695                        |
| Receivables Payables   | (19,445)<br>6,550             | 13,295<br>(5,423)             |
| Inventories Development Expenditure  | 13,601<br>(9,671)             | 1,604<br>2,477                |
| Cash generated from operations   | 53,419                        | 79,648                        |
| Interest paid<br>Income tax paid   | (326)<br>(12,388)             | (367)<br>(9,559)              |
| Net cash from operating activities   | 40,705                        | 69,722                        |
| CASH FLOWS FROM INVESTING ACTIVITIES   |                               |                               |
| Purchase of property, plant & equipment  | (2,922)                       | (3,807)                       |
| Purchase of investment properties  | (32)                          | (109)                         |
| Purchase of investment securities  Proceeds from disposal of investment securities                 | (500)<br>0                    | 59,209                        |
| Dividend received  | 3,034                         | 3,826                         |
| Interest received  | 5,102                         | 4,550                         |
| Other investments  | 46                            | 42                            |
| Net cash from/(used in) investing activities   | 4,728                         | 63,711                        |
| CASH FLOWS FROM FINANCING ACTIVITIES   |                               |                               |
| Dividends paid Purchase of own shares  | -                             | -                             |
| Net cash (used in)/from financing activities   | -                             |                               |
| NET INCREASE IN CASH AND CASH EQUIVALENTS  | 45,433                        | 133,433                       |
| EFFECTS OF EXCHANGE RATE CHANGES ON CASH & CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT 1 JANUARY | (8,393)<br>917,837            | 1,138<br>746,910              |
| CASH AND CASH EQUIVALENTS (Note A)   | 954,877                       | 881,481                       |
| Note A:  |                               |                               |
| Cash & cash equivalents comprise of: Cash & short term investments                                 | 965,279                       | 997 422                       |
| Bank overdrafts  | (10,402)                      | 887,433<br>(5,952)            |
| Dain Overdiano   | 954,877                       | 881,481                       |
| •  | ,-/-                          | ,                             |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013